



HSA Update

HR News Alerts

IRS Releases 2017 Health Savings Account Limits

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HSA Contribution Limits and Minimum Deductibles Announced for 2017

The Internal Revenue Service (IRS) has announced the 2017 inflation-adjusted amounts for Health Savings Accounts (HSAs) as determined under the Internal Revenue Code.

Annual Contribution Limitation

For calendar year 2017, the annual limitation on deductions for an individual with self-only coverage under a high deductible health plan is **\$3,400** (up from \$3,350 for 2016). The annual limitation on HSA deductions for an individual with family coverage under a high deductible health plan is **\$6,750** (unchanged from 2016).

High Deductible Health Plan (Amounts Unchanged From 2016)

For calendar year 2017, a "high deductible health plan" is defined as a health plan with an annual deductible that is not less than **\$1,300 for self-only coverage** or **\$2,600 for family coverage**, and the annual out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) do not exceed **\$6,550 for self-only coverage** or **\$13,100 for family coverage**.

If you need assistance with HSA, Benefits, Payroll, Compliance and More

Contact Us for a Free Proposal

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